

Acknowledgement Number:501463151250924

Date of filing : 25-Sep-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment
Year
2024-25

PAN	AABTN2325C		
Name	NALLA NARASIMHA REDDY EDUCATIONAL SOCIETY		
Address	Plot No.473, Suprabath Township Ven-11, Kachivani Singaram, Ghatkesar Mandal, Hyderabad , HYDERABAD , 36-Telangana, 91-INDIA, 500088		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	501463151250924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	50,102
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 50,100
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by N NARASIMHA REDDY in the capacity of Principal
Officer having PAN ABKPN8808N from IP address 49.205.117.92 on 25-Sep-2024
20:15:45 DSC SI.No & Issuer 3297396 & 154365005111CN=Capricorn Sub CA for Individual DSC
2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABTN2325C0750146315125092466d978a7776bd9adce9791b864b2258801590b44

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2024-2025**Name** : Nalla Narasimha Reddy Educational Society**Previous Year** : 2023-2024**PAN** : AABTN 2325 C**Address** : Plot No.473

Suprabath Township Ven-11

Kachivani Singaram

Ghatkesar Mandal, Hyderabad - 500 088

Date of Formation : 16-Dec-2008**Status** : Trust

Tax under Old Regime

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
<i>Tax on total income</i>				0
TDS / TCS	2			50,102
■ Refund Due				50,100

Schedule 1**Taxable Income u/s 11 to 13***Return to be furnished u/s*

139(4A)

Whether registered u/s 12A / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

26,48,55,602

- 11(1): Applied in India during the PY

22,99,44,574

- Revenue expenses

22,32,87,116

- Capital expenses

53,94,638

- Loan repayment

12,62,820

- 11(1): Accumulation to the extent of 15%

3,49,11,028

- 15% of Non-corpus Donations paid to trust/institution regd.

26,48,55,602

u/s 12AB/ 10(23C)(iv) to (via)

Income after application

0

Taxable income

0

For P K RAO & CO.,

Chartered Accountants

P. KAMESWAR RAO

Proprietor



Schedule 2

TDS as per Form 16A

Deductor, TAN

Bharti Airtel Limited, TAN- RTKB03826E
Ict Academy Of Tamilnadu, TAN- CHEI06323C
Sanprints Private Limited, TAN- MUMS43851D
Southern Power Distribution Company Of Telangana Limited,
TAN- HYDC04738G

Total

Tax collected at source

Collector & TAN

Automotive Manufacturers Private Limited, TAN-
HYDA00029B

Jairaj Ispat Limited, TAN- HYDJ00250F

Total

Grand Total

TDS deducted	TDS claimed in current year	Gross receipt offered
4,411	4,411	2,20,556
500	500	25,000
3,639	3,639	1,81,959
1,987	1,987	19,870
10,537	10,537	4,47,385

TCS collected	TCS claimed in current year
38,127	38,127
1,438	1,438
39,565	39,565
50,102	50,102

Bank A/csBank Accounts in IndiaBank Name and Account No.

Bank of Baroda - 19440200000288

State Bank of India - 31072720264

IFS Code	Type of Account
BARB0CHILA K	Current
SBIN0010104	Current

Date : 25-Sep-2024

Place : Hyderabad

For Nalla Narasimha Reddy Educational Society

Authorised Signatory

For P K RAO & CO.,
Chartered Accountants

P. KAMESWAR RAO
Proprietor



STATEMENT OF APPLICATION OF INCOME FOR AY 2024-25
Nalla Narasimha Reddy Educational Society

0

0

Particulars	Amount
INCOME PARTICULARS	
Total Income	26,48,55,602
Less: Accumulation U/s 11(1) @15%	3,97,28,340.30
Amount to be spent	22,51,27,262

APPLICATION PARTICULARS

Total Income	32,64,590	26,48,55,602
1) Surplus for the FY.2023-24.	1,24,35,157	
2) Depreciation for the FY.2023-24.		
Amount of Revenue Expenses for the FY 2023-24		24,91,55,855

PART-I

1	Revenue Expenses		24,91,55,855
Less:	Provision for Expenses not Actually Paid As on 31.3.2024	4,12,12,043	
Add:	Provisions Outstanding as on 31.03.2023 & Paid During FY 2023-24	1,53,43,304	
	Amount of Revenue Expenses Spent During the FY 2023-24		22,32,87,116
2	Capital Expenses Spent During FY 2023-24	97,50,476	
Less:	Provision for Expenses not Actually Paid As on 31.3.2024	17,07,325	
Add:	Provisions Outstanding as on 31.03.2023 & Paid During FY 2023-24	4,51,487	
Less:	Capital Expenses Incurred through Loans	31,00,000	
Add:	Principal Repayment of Loans in FY 2023-24 (in respect of Loans which are used for Capital Expenses)	12,62,820	
	Amount of Capital Expenses Spent During the FY 2023-24		66,57,458
Add:	Accumulation to the extent of 15%	3,49,11,028	
Grand Total			26,48,55,602



For P K RAO & CO.,
Chartered Accountants
P. Kameswar Rao
P. KAMESWAR RAO
Proprietor
For P K RAO & CO.,
Chartered Accountants

Walla Narsimha Reddy Educational Soceity
Balance Sheet

As at March 31, 2024

All amounts in INR Unrounded, unless otherwise stated

Particulars	Note	As at March 31, 2024	As at March 31, 2023
I. SOCIETY'S FUNDS AND LIABILITIES			
Society funds			
Corpus Funds	3	8,43,448	8,43,448
Reserves & Surplus	4	(26,71,730)	(59,36,320)
		(18,28,282)	(50,92,872)
Non-current liabilities			
Long-Term Borrowings	5	4,61,09,427	4,97,68,419
		4,61,09,427	4,97,68,419
Current liabilities			
Short-Term Borrowings	6	21,06,65,108	17,88,32,263
Trade Payables		-	-
total outstanding dues of micro and small enterprises		-	-
total outstanding dues of creditors other than micro and small enterprises	7	67,96,557	44,16,152
Other current liabilities	8	3,81,04,626	1,34,44,586
		25,55,66,291	19,66,93,001
TOTAL SOURCE OF FUNDS		29,98,47,436	24,13,68,548
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets	9	8,18,02,647	8,44,87,339
Property, Plant and Equipment		8,18,02,647	8,44,87,339
Current assets			
Inventories		-	-
Trade Receivables		-	-
Cash and Cash Equivalents	10	13,47,247	1,06,41,250
Tds & Tcs Recievables	11	5,02,503	4,52,400
Other current assets	12	21,61,95,039	14,57,87,560
		21,80,44,789	15,68,81,209
TOTAL ASSETS		29,98,47,436	24,13,68,548

For P K Rao & Co.,
Chartered Accountants
Firm Reg. No: 014554S

(CA P. Kameshwar Rao)
Proprietor
M.No.029943



For Walla Narsimha Reddy Educational Society
Authorized Signatory

Place : Hyderabad
Date: 25.09.2024

Nalla Narsimha Reddy Educational Society
Statement of Income & Expenditure
Year ended March 31, 2024

All amounts in INR Unrounded, unless otherwise stated

Particulars	Note	Year ended March 31, 2024	Year ended March 31, 2023
INCOME			
Revenue From Operations	13	25,24,45,381	18,74,85,570
Other Income	14	1,24,10,221	1,21,40,189
Total Income		26,48,55,602	19,96,25,759
EXPENSES			
Purchases		-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade		-	-
Employee Benefits Expense	15	15,91,74,724	11,37,35,132
Finance costs	16	1,56,79,876	94,73,830
Depreciation and Amortisation Expense	17	1,24,35,157	1,37,90,119
Other Expenses	18	7,43,01,255	5,97,47,528
Total Expenses		26,15,91,012	19,67,46,609
Excess of Income Over Expenditure		32,64,590	28,79,150

For P K Rao & Co.,
Chartered Accountants
Firm Reg. No: 014554S

P. Kameshwar Rao
(PA P. Kameshwar Rao)
Proprietor
M.No.029943



For Nalla Narsimha Reddy Educational Society

[Signature]
Authorized Signatory

Place : Hyderabad
Date: 25.09.2024

Nalla Narsimha Reddy Educational Society

Notes to the Financial Statements

Year ended March 31, 2024

All amounts in INR. Unrounded, unless otherwise stated

1 Brief About the Entity

Nalla Narsimha Educational Society having its registered office at Plot No. 473, Suprabath Township, Kachivani Singaram, Ghatkesar Mandal, Hyderabad, Telangana - 500088 Engaged in Educational Activities.

2 Significant Accounting Policies

The financials are prepared on an accrual basis as per Indian GAAP. Revenue from donations and grants is recognized when there is certainty of receipt and fixed assets are recorded at cost with depreciation on a WDV method. The Trust is tax-exempt under section 12A of the Income Tax Act.



3 Corpus Funds

Particulars	As at March 31, 2024	As at March 31, 2023
Capital Fund	8,43,448	8,43,448
Total	8,43,448	8,43,448

4 Reserves & Surplus

Particulars	As at March 31, 2024	As at March 31, 2023
Opening balance	(59,36,320)	(88,15,470)
Add/less: Excess Of Income Over Expenditure	32,64,590	28,79,150
Total	(26,71,730)	(59,36,320)

5 Long-Term Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Secured		
Axis Bank Ltd Bus Loan A/c No.1680	19,76,169	29,24,529
Gayatri Bank Term Loan A/c No.0174	4,13,40,818	4,68,43,890
Axis Bank Ltd Bus Loan A/c No.CVR 113410063644	27,92,440	-
Total	4,61,09,427	4,97,68,419

6 Short-Term Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Secured		
Bank OD	4,99,29,987	4,98,28,441
Unsecured		
	16,07,35,121	12,90,03,822
Total	21,06,65,108	17,88,32,263



7 Trade Payables	As at March 31, 2024	As at March 31, 2023
Particulars		
Total outstanding dues of micro and small enterprises	67,96,557	44,16,152
Total outstanding dues of other than micro and small enterprises		44,16,152
Total	67,96,557	44,16,152

8 Other current liabilities	As at March 31, 2024	As at March 31, 2023
Particulars		
Provision For Expense	1,65,83,600	3,00,978
Salaries & Wages Payables	1,25,41,598	93,37,559
TDS Payable	2,75,621	3,71,719
Employee dues payable	3,14,244	2,56,630
Affiliation Fee Payable	14,54,591	9,92,878
Exam Fee Payable	12,31,272	11,18,322
Scholarship Fee Payable	10,16,500	10,16,500
Other Payable	46,37,200	-
Security Deposit	50,000	50,000
Total	3,81,04,626	1,34,44,586

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Plot No. 473, Suprabath Township, Kachivani Singaram, Chatekar Mandal, Hyderabad, Telangana - 500088
PART A :- STATEMENT OF DEPRECIATION AND FIXED ASSETS FOR THE YEAR ENDED 31-03-2024

S.No	Name of the Asset	Rate (%)	WDV as on 01-04-2023	Additions		Deletions	Total	Depreciation	WDV as on
				Above 182 Days	Below 182 Days				31.03.2024
1	Land Development & Conversation	0%	85,72,650	-	12,00,000	-	97,72,650	-	97,72,650
2	Building Block V	10%	84,51,475	-	-	-	84,51,475	8,45,148	76,06,328
3	Buildings Block I II III	10%	1,99,14,320	-	-	-	1,99,14,320	19,91,432	1,79,22,888
4	Building Block IV	10%	1,61,88,491	-	-	-	1,61,88,491	16,18,849	1,45,69,642
5	College Buses	15%	70,46,954	-	30,61,873	-	1,01,08,827	12,86,684	88,22,143
6	Plant & Machinery II Lab Equipment & S	15%	77,89,376	-	4,51,940	-	82,41,316	12,02,302	70,39,014
7	Plant & Machinery II Lab & Building Eq	15%	19,73,305	5,65,000	1,30,000	-	26,68,305	3,90,496	22,77,809
8	Library Books	40%	10,66,834	-	5,47,363	-	16,14,197	5,36,206	10,77,991
9	Computers UPS & Projectors & Camers	40%	73,42,284	-	31,38,800	-	1,04,81,084	35,64,674	69,16,410
10	Air Conditioner	15%	4,61,390	6,23,500	-	-	10,84,890	1,62,734	9,22,157
11	Furnitures	10%	23,54,070	-	32,000	-	23,54,070	2,35,407	21,18,663
12	Office Equipment	15%	12,28,498	-	-	-	12,60,498	1,86,675	10,73,823
13	Duster RXz	15%	-	-	-	-	-	-	-
14	Winger Vehicle	15%	3,26,367	-	-	-	3,26,367	48,955	2,77,412
15	Creta Auto Sx-Bsiv Car	15%	7,06,780	-	-	-	7,06,780	1,06,017	6,00,763
16	Hyundai-Verna-VTT	15%	6,64,934	-	-	-	6,64,934	99,740	5,65,194
17	Solar Plant	40%	3,99,600	-	-	-	3,99,600	1,59,840	2,39,760
18			-	-	-	-	-	-	-
Total (AY2024-25)			8,44,87,328	11,88,500	85,61,976	-	9,42,37,804	1,24,35,157	8,18,02,647
Total (AY2023-24)			8,45,58,143	23,77,000	1,59,23,952	75,520	9,82,77,458	1,37,90,119	8,44,87,339



Notes to the Financial Statements
Year ended March 31, 2024

All amounts in INR Unrounded, unless otherwise stated

10 Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Cash in Hand		
Balances with Banks		
Andhra Bank Convener R Time - 11801000102907	1,03,788	96,276
Andhra Bank Convener Smartec - 118010100104640	11,924	5,229
Andhra Bank Exam Branch - 118010100054026	2,648	2,731
Andhra Bank ICCEMET 2015 - 118010100098978	-	38,808
Andhra Bank NNRG I EEE - 118010100108415	1,909	2,012
Andhra Bank Professional Activity - 118010100054017	763	898
Bank of Baroda Ac No. 19440200000288	2,04,413	1,58,599
Bank of Baroda Ac No. 19440200000308	28,819	30,910
Gayatri Bank A/c No. 101410021004473	77,078	73,581
State Bank of India Ac No. 31072720264	81,826	13,597
State Bank of India A/c No 40158039144	40,501	97,074
Syndicate Bank - 33172010003339	1,30,706	96,25,537
SYND-NNRESGISFIETESF A/C NO.33172010003492	6,29,052	4,63,139
	33,821	32,858
	-	-
Total	13,47,247	1,06,41,250

11 Tds & Tcs Recievables

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
TDS Receivable AY.2010-11	52,770	52,770
TDS Receivable AY.2011-12	1,25,710	1,25,710
TDS Receivable AY.2012-13	1,33,178	1,33,178
TDS Receivable AY.2014-15	99,324	99,324
TDS Receivable AY.2023-24	41,419	41,419
TCS 2023-24	39,565	-
TDS 2023-24	10,537	-
Total	5,02,503	4,52,401

12 Other current assets

Particulars	As at March 31, 2024	As at March 31, 2023
Pre Paid Insurance	4,57,184	3,97,764
ICT Academy Receivable	-	24,500
Deposits (Asset)-Electricity	3,63,776	3,45,893
Deposits (Asset)- Rental Deposit	15,000	15,000
Govt fee reimbursement & fees receivable	21,43,58,079	14,40,03,403
Gayatri Bank share Capital A/C	10,01,000	10,01,000
Total	21,61,95,039	14,57,87,560

[Handwritten Signature]



Valla Narsimha Reddy Educational Socceity
Notes to the Financial Statements
Year ended March 31, 2024

All amounts in INR Unrounded, unless otherwise stated

13 Revenue From Operations

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from operations		
Fee Collections	25,24,45,381	18,74,85,570
Total	25,24,45,381	18,74,85,570

14 Other Income

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Interest income		
Bank Interest	7,344	15278
Other interest	19,870	14,700
Interest on IT Refund	-	1,125
Other Income	1,23,83,007	1,21,09,086
Total	1,24,10,221	1,21,40,189

15 Employee Benefits Expense

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Salaries	15,62,70,749	10,87,69,373.00
Faculty Remunarration	-	21,70,310
Contribution to provident and other funds	15,56,299	15,14,485
Staff Welfare	13,47,676	12,80,964
Total	15,91,74,724	11,37,35,132



16 Finance costs

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Interest on Vehicle loan	3,16,920	22,538
Interest On OD Loans	51,41,770	62,75,907
Interest on Unsecure Loans	55,65,685	28,16,876
Bank Charges	35,265	26,086
Bank Loan Processing Charges	6,900	6,800
Interest On Covid Loan	-	3,25,623
Interest on Terum Loan	46,13,336	-
Total	1,56,79,876	94,73,830

17 Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation on Property, Plant and Equipment	1,24,35,157	1,37,90,119
Total	1,24,35,157	1,37,90,119

18 Other Expenses

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Audit Fee	94,400	94,400
Advertisement Expenses	32,02,989	43,18,378
College Maintenance	8,77,612	12,60,897
Conveyance	10,24,412	13,30,696
Electricity Charges	21,57,399	18,38,388
Exam fee from student-Payment of JNTU	33,35,243	-
Examination Expenses	1,67,100	34,18,616
Educational Fair Expenses	-	5,68,600
Gramapanchayath Tax	8,63,289	8,63,289
Hoarding Rent Expenses	3,00,000	2,71,332
Honorarium	8,65,500	14,76,410
Inspection & Penal Charges	-	51,500
Journals & Magazines	2,23,320	62,54,36
Lab Maintenance	11,13,355	16,29,588
Membership Fee	-	1,03,250
AICTE fee	8,78,310	3,09,300
News Paper & Periodicals	13,141	63,247
National Conferences Programmee	5,49,875	75,54,75
Medical Expense	2,50,000	-
Postage and courier	1,51,062	850
Petrol and Diesel	62,30,621	65,61,875
Printing and Stationery	30,26,384	23,57,267
Professional Charges	1,76,000	1,62,000
Building Maintenance	2,14,40,031	96,82,332
Computer Maintenance	39,86,039	26,74,920
Garden Maintenance	23,65,391	8,63,688
College Maintenance	7,93,364	4,33,310
Repair and Maintenance	3,15,750	4,27,538
Research and Development	14,59,445	12,45,000
Interest On TDS	13,977	13,536
Sport Items	9,11,754	66,12,28
Faculty Sponsharip for FDP & Conferences	3,50,625	-
Security Charges	7,65,132	27,91,491
Task Subscription	20,650	16,520
Telephone Charges & Internet Charges	18,27,131	16,17,209
Training program for Skill development	23,55,200	13,50,000
Vehicle Insurance	8,10,269	7,90,087
Vehicle Repairs	31,44,770	17,12,348
University Fee	65,41,029	68,07,278
Faculty Work Shop	6,50,111	6,00,249
Publication incentives	4,50,789	-
Student Project Incentives	5,99,786	-
Total	7,43,01,255	5,97,47,528



Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

Filing Acknowledgement Number / Quarterly Statement Receipt Number
01338430250924

Date of e-Filing
25-Sep-2024

Name	: NALLA NARASIMHA REDDY EDUCATIONAL SOCIETY
PAN/TAN	: AABTN2325C
Address	: Plot No.473,Suprabath Township Ven-11,Kachivani Singaram ,Ghatkesar Mandal
Form No.	: Form 10B (A.Y. 2023-24 onwards)
Form Description	: Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	: 2024-25
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 029943

This is a computer generated Acknowledgement Receipt and needs no signature)

I No	Attachment Name	Size(bytes)	Hash value of Attachment
	Income & Exp.pdf	448629	b8ee5fdd608cc5c67be96 9a07fac8d0d30632c9bc3 0ac39eb5c3f294649892b 0
	BS.pdf	452419	bc63621a6df141451cc8e e025dfb57f7492a235e87 3e216258af8da596af0cfe

UDIN :- 24029943BKBHRF9100



Response to Outstanding Demand

Demand Communication History

Search By

Select

Enter Assessment

Records are as per the data available at Income Tax Department

Date of last refresh: 25-Sep-2024

Latest Sec 245/245(1) Notice

Sec 245/245(1) Notices Issued Earlier

No records of outstanding demand found

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Site Map
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Website Policies
Browser Support
CoBrowse Help